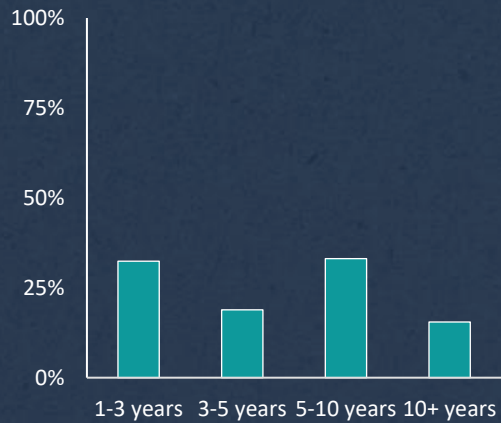




Digital 9 Infrastructure – Portfolio Overview (as at 31 May 2022)

6.4 years

Weighted average contract term for recurring revenue across the portfolio¹



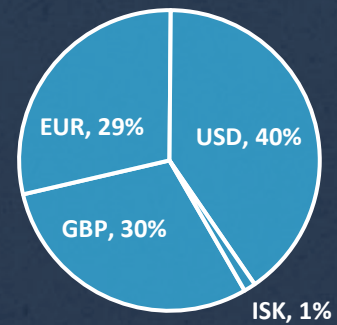
71%

Recurring revenues with some form of inflation protection¹

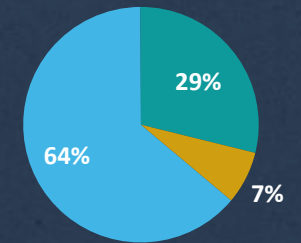
	%
Fixed uplift of 2% to 5% (2.6% weighted average)	55
CPI, RPI, PPI linked with cap of 2-3%	8
CPI linked with no cap	6
RPI linked with full cost pass through	2
Total	71

99%

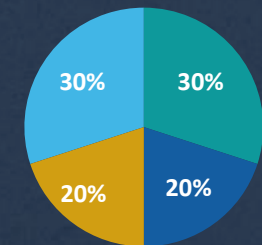
Exposure to major currencies¹



Portfolio as at May 2022¹



Target portfolio composition, assuming a £2 billion D9 fund size



¹ Includes Ficolo Oy