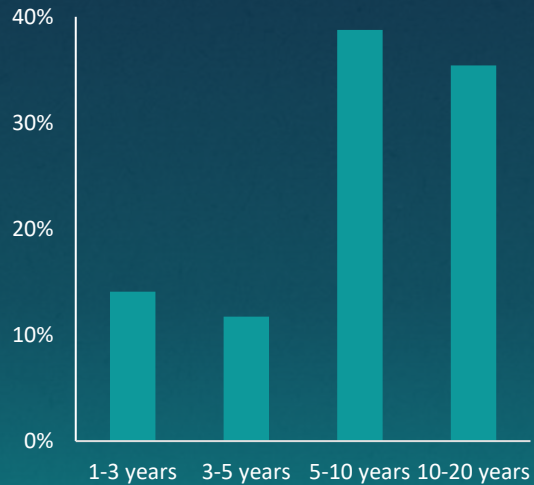




PROFORMA PORTFOLIO OVERVIEW (INCLUDING FICOLO AND ARQIVA)

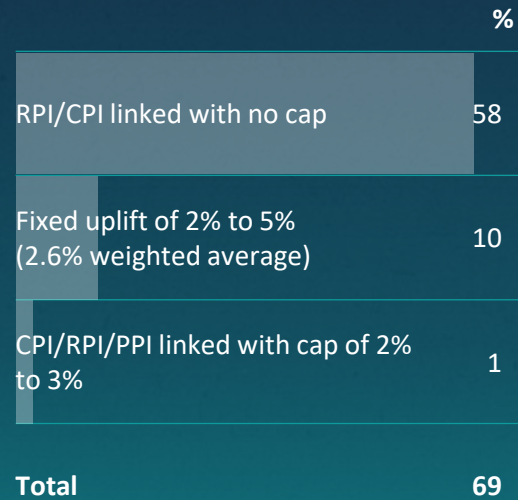
7.7 years

Weighted average contract term for recurring revenue across the portfolio



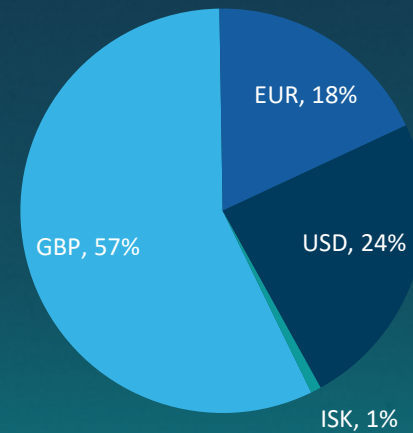
69%

Recurring revenues with some form of inflation protection¹



99%

Exposure to major currencies²



£223m

Proforma portfolio EBITDA³

	£'m
Wireless networks	178
Data centres	31
Subsea fibre	14
Total portfolio EBITDA	223

Critical infrastructure for our connected world, with long-term, contracted, inflation-protected income in major currencies

¹ Includes Ficolo Oy and Arqiva ² Based on asset GAV at 30 June 2022 including Ficolo Oy and Arqiva

³ Represents LTM to 30 June 2022 EBITDA for subsea and Host, FY21 reported EBITDA for Arqiva (proforma for ownership), and run rate EBITDA as at 30 June 2022 for data centres (including Ficolo Oy)