

Digital 9 Infrastructure plc ("the Company" or "D9") is an investment trust listed on the London Stock Exchange (ticket DG19).

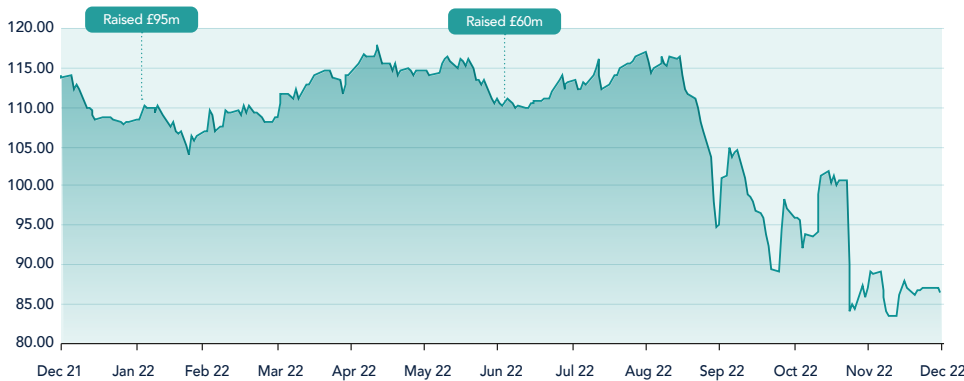
The Company invests in the infrastructure of the internet that underpins the world's digital economy: digital infrastructure. The number 9 in Digital 9 Infrastructure comes from the UN Sustainable Development Goal 9, which focuses the fund on investments that increase connectivity globally and improve the sustainability of digital infrastructure.

The assets D9 invests in typically comprise of scalable platforms and technologies including (but not limited to) subsea and terrestrial fibre, data centres and wireless networks. With its IPO in March 2021 and four subsequent placings, D9 has raised total equity of £905 million and a revolving credit facility of £375 million. D9 targets a 10% total shareholder return and 6 pence dividend.

The Investment Manager is Triple Point Investment Management LLP ("Triple Point"). Triple Point's Digital Infrastructure team has over US\$300 billion in digital infrastructure transaction experience and in-depth relationships across global tech and global telecoms companies.

PERFORMANCE

31 December 2021 to 31 December 2022



COMPANY OVERVIEW

Name	Digital 9 Infrastructure plc
Investment Manager	Triple Point Investment Management LLP
IPO date	31 March 2021
ISIN	JE00BMDKH437
Dividends	Quarterly
Financial year end	31 December 2022

KEY STATISTICS

Share Price As at 31.12.2022	86.40p
Market Cap As at 31.12.2022	£748m
IFRS NAV per share As at 31.12.2022	109.76p

DIVIDEND INFORMATION

6.00p
(Dividend target for financial year ending 31 December 2022)

DIRECTORS

Board of Directors (Non-Executive)

Phil Jordan (Non-Executive Chair)
Keith Mansfield (Non-Executive Senior Independent Director)
Lisa Harrington (Non-Executive Director)
Charlotte Valeur (Non-Executive Director)
Aaron le Cornu (Non-Executive Director)

Endless demand. Infinite opportunity.

FULL YEAR RESULTS

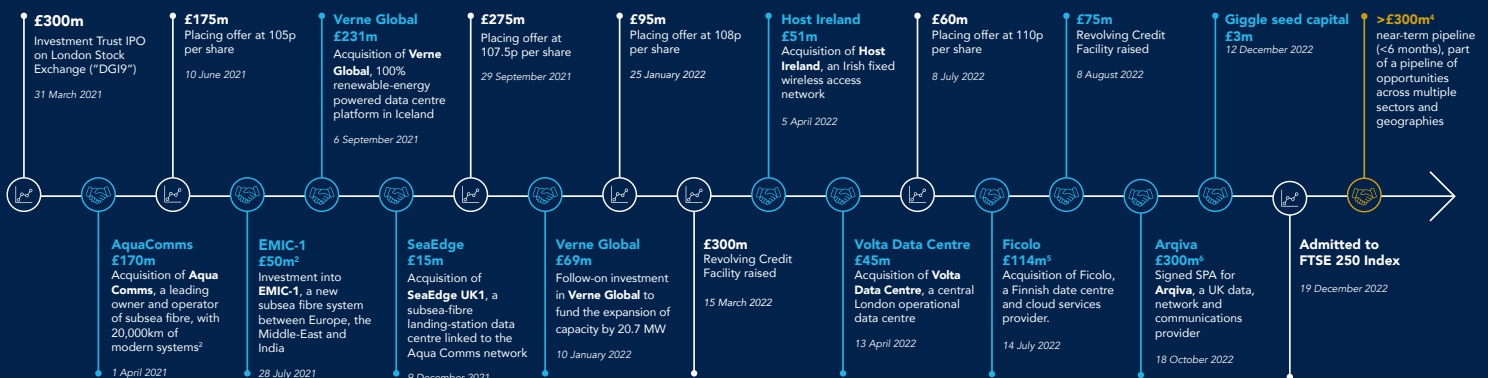
On 9 March 2023, the Company published its audited annual results for year ending 31 December 2022. The full annual report and financial statements can be accessed via the Company's website at: www.d9infrastructure.com

£905m Raised

£1,243m Invested³

6p Dividend paid

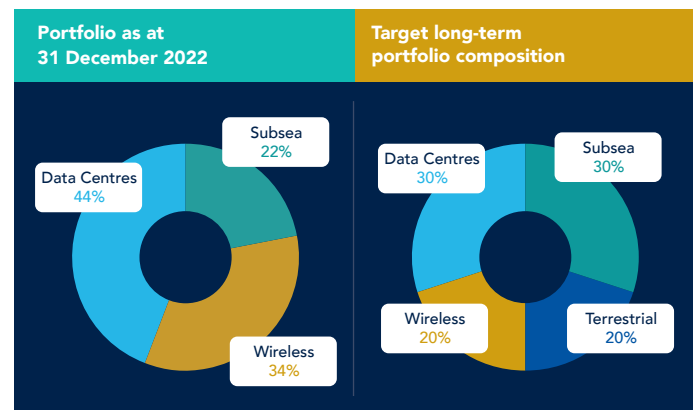
>£900m Pipeline⁷



¹ £215m enterprise value on a debt free cash free basis, £170m total investment once adjusted for cash. ² Initial committed investment of £22m with opportunities to deploy a further £28m over 3 years. ³ Includes all investments, including Arqiva, which was not completed at the period end. ⁴ Note: there are no legally binding agreements in place concerning the acquisition of the investments identified with the pipeline of investment opportunities and there can be no guarantee that any such agreements will be entered into or that the Company will acquire all or any of the pipeline investments referred to in this presentation. ⁵ £135m converted at FX rate on date of signing. ⁶ £459m investment, including equity of £300m and asset financing of £159m. ⁷ Portfolio company growth capex pipeline over the next 5 years.

KEY HIGHLIGHTS

£748m	Market capitalisation
66%	Recurring revenues with some form of inflation protection
£1,243m	Capital deployed
7.1 Years	Weighted average contract term for recurring revenue across the portfolio
32,000km+	Subsea fibre owned by D9 (in operation and development)
69MW	Data centre capacity in operation & development



PORTFOLIO PERFORMANCE AND MANAGEMENT

Verne Global

Verne Global is experiencing accelerated customer demand for its facilities from both new and existing customers and has booked and sold all of its remaining capacity. Due to this level of demand, Verne Global has identified a substantially increased growth capital expenditure pipeline in its latest 5-year business plan, with capital expenditure pipeline in 2023 increasing to \$115 million (£95 million). Furthermore, its capital expenditure pipeline for the five years to 31 December 2027 increased from \$208 million (£172 million) in its 2021 plan to c. \$472 million (£391 million).

This capital expenditure will fund the expansion of capacity from an existing 40 Mega Watts ("MW") in operation or development to a total of 94MW out of a potential of more than 100MW on the site. At 31 December 2022, the Group had funded c.\$60 million, (c.£49.5 million), of capital expenditure in Verne Global since its acquisition for £231 million in September 2021. The Group has not currently committed to any further capital expenditure for 2023 onwards.

Verne Global London

Verne Global London (previously Volta) owns and operates a 6MW carrier neutral data centre in central London. It has over 40 networks available and a PUE of 1.5, making it one of the best-connected and most energy efficient data centres in central London.

Since acquiring Volta in April 2022, we have transferred the operations of the facility under the Verne Global management team and rebranded the facility to Verne Global London. Specifically, management has been responsible for the negotiation of customer contracts, implementing a hedged power procurement strategy in response to UK power pricing, and designing the expansion within the facility as it builds towards full capacity of 6MW. We expect to build out to full capacity during 2023, and to be fully contracted in 2025.

Verne Global Finland

In order to capitalise on the benefits of a multi-campus, consolidated data centre offering, the rebranding of Ficolo to Verne Global Finland is expected to support the growth and consolidation of the Group's Nordic data centre platform. The Company and the Investment Manager believe further synergies can be derived through offering the combined Verne data centres' customers with a choice of Nordic data centre locations through a common platform and therefore drive greater

convergence value across the portfolio. The business has continued to grow its client base and is looking to expand its data centre capacity further to meet increasing customer demand, particularly in its Helsinki campus.

SeaEdge UK1

D9 owns the underlying real estate of the SeaEdge UK1 (also known as Stellium DC1) data centre and subsea fibre landing station, located on the UK's largest purpose-built data centre campus in Newcastle. It is the UK's only landing station for the North Sea Connect subsea cable, which improves connectivity in northern England and forms part of the North Atlantic Loop subsea network, which includes D9's Aqua Comms' AEC-1 and AEC-2 cables.

The asset is leased on fully repairing and insuring terms to the tenant and operator, Stellium Data Centres Limited, via a 25-year occupational lease with over 23 years remaining. Stellium continues to meet its payment obligations under the lease, delivering on the Company's target yield at acquisition.

Aqua Comms

In July 2022, Aqua Comms announced its partnership with the SubOptic Foundation's Sustainable Subsea Networks Initiative to work together to explore the future for renewable energy in the subsea cable network. In December 2022, Aqua Comms announced the appointment of Jim Fagan as CEO effective from 1 May 2023, following Nigel Bayliff standing down from the role. Jim's appointment follows a competitive recruitment and selection process, and the Investment Manager continues to support the leadership transition period closely. Jim brings 25 years' leading industry experience in Asia-Pacific, North America and EMEA, including executive roles with Global Cloud Xchange, Rackspace, and Pacnet (later acquired by Telstra).

Aqua Comms plans to launch the AEC-3 subsea fibre cable in 2023, providing connectivity from the US to the UK, adding further resilience to its existing transatlantic AEC-1 and AEC-2 fibre network links.

EMIC-1

D9 has completed two critical landing and crossing agreements with Telecom Egypt, Egypt's first integrated telecom operator and one of the largest subsea cables operators in the region, along the EMIC route and a licensing agreement with an independent telecom services provider. All told, these agreements commit a further £21 million of

capital, bringing total commitments to date of £47 million. Installation of the cable system is on time and on budget.

Elio Networks

Since D9 acquired Elio Networks (formerly Host Ireland), the business has continued its operations and is now looking to expand its network beyond the Dublin region into other key metro regions in Ireland and Northern Ireland, including Belfast, Cork and Limerick. In line with its strategic growth plans, Elio Networks has recently undergone a re-branding exercise and launched under its new name in February 2023.

Arqiva

D9 completed its acquisition of Arqiva in October 2022 and has begun the process of implementing our strategic initiatives while working with management to deliver new product and solutions in its Media and Utilities business.

With recent inflationary increases, core broadcast TV and radio distribution products have remained strong and stable during the year due to RPI and CPI indexation on these long-term contracts. These increases have however been offset by the expected natural reduction in revenue from the 700MHz clearance programme with further decreases from pricing pressures from the prior year across Arqiva's UK DTH, managed media services and multiplex products. Utilisation on Arqiva's main multiplexes (DVB-T) remains strong and was at 97% at 30 June 2022.

Arqiva continues to deliver on its smart utilities' growth projections; this increase is due to the continued ramp up of revenues from water metering contracts. Arqiva have successfully deployed the largest smart water network in the world, and D9 is excited about the future growth potential of the platform.

Giggle Broadband

In 2022 the Group invested £3 million seed capital into Giggle, a development opportunity that provides affordable broadband to social housing through a revolutionary Fibre to the Home ("FTTH") network across the city of Glasgow, contributing positively towards breaking the digital divide.

CONTACT

Digital 9 Infrastructure plc
1 King William Street
London
EC4N 7AF

contact@triplepoint.co.uk
+44 (0)20 7201 8989
www.d9infrastructure.com